

RAMS Target Market Determination (TMD).



This TMD is issued by Westpac Banking Corporation ABN 33 007 457 141 as issuer of deposit products promoted and distributed by RAMS Financial Group Pty Limited ABN 30 105 207 538

Product: This TMD applies to:

- RAMS Saver
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Effective date: 1 April 2024

Target market class of consumers

Product description and key attributes

The RAMS Saver account is a savings account designed to allow consumers the flexibility of accessing their funds at any time through RAMS online banking while offering bonus interest in addition to variable base rate interest on account balances. Customers may deposit or withdraw by various methods including online and mobile banking.

The key product attributes (including the key eligibility requirements) to acquire this product:

Key Product Attributes:

- Variable Interest rate may apply;
- Ability to earn monthly bonus interest on meeting the conditions of the account (which are available at www.rams.com.au);
- Access to funds by various methods including online and mobile banking;
- No minimum opening balance. Upper balance limit of \$500,000 to earn variable bonus rate interest.

Key Eligibility requirements:

A Consumer must:

- Be an existing RAMS Home Loan customer;
- Be natural person individuals (non-trustees) aged 18 and over only;
- Register or be registered for RAMS online banking;
- Be an Australian resident for taxation purposes with an Australian residential address;
- Hold a valid email address and Australian mobile phone number.

Class of consumers

This product is designed for a class of consumers whose likely needs, objectives and financial situation (as set out below) are aligned with the product and the product's key attributes.

This product is for those who:

- Are natural person borrowers of a RAMS Home Loan; and
- Want to earn variable interest on an account balance, with the ability to access funds by various methods including Online and Mobile Banking.

Needs, objectives and financial situation

This product is designed for consumers who:

- Are 18 years of age and over, and want to regularly save;
- Want to earn variable interest on an account balance;
- Have funds available to deposit funds each month to earn bonus interest;
- Like to access their funds by various methods including Online and Mobile Banking.



Alignment to target market

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of consumers in the target market. This is based on an assessment of the key terms, features and attributes of the product and a determination that these are consistent with the identified class of consumers.

Distribution conditions and restrictions:

Distribution channels

This product is designed to be sold via the following means:

- Internet banking accessed through the RAMS Website and via the general advice or no advice (factual information only) models.

Distribution conditions and restrictions

This product should only be distributed under the following circumstances:

- If a consumer meets the eligibility criteria for this product;
- If distributed through internet banking accessed through the RAMS Website, where information is available via the RAMS Website which provides customers with access to:
 - information about the product's features, eligibility requirements, fees and charges to assist customers to make an informed choice of the product;
 - the application process which includes an assessment of whether the customer meets the product eligibility requirements.

Appropriateness of distribution conditions and restrictions

We have assessed that the distribution conditions and restrictions will make it likely that consumers who acquire the product is in the target market. We consider that the distribution conditions and restrictions are appropriate and will direct distribution towards the class of consumer for whom the product has been designed.

TMD reviews

We will review this TMD in accordance with the below:

Initial review	Within 2 years of the effective date.
Periodic reviews	At least every 2 years from the last review.
Review triggers	<p>The review triggers (which reasonably suggest the TMD is no longer appropriate) that may result in an earlier review of the TMD include material changes to the design or distribution of the product including related documentation, material changes in law or taxation policy that may affect the operation of the product, or:</p> <ul style="list-style-type: none">• Significant changes in metrics. These include complaints (e.g. relating to product attributes, key product suitability and sales conduct) and account closure volumes;• Distribution conditions found to be inadequate;• Any direction from ASIC which requires us to cease distribution of the product;• Occurrence of a significant dealing.

Distribution information

We will collect the following information from our distributors directly or indirectly in relation to this TMD.

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Complaints	Distributors will report all complaints in relation to the product covered by this TMD on a daily basis at a minimum, and for all other complaints about the distribution of the product, including conduct complaints, unless otherwise reported, on a quarterly basis covering the periods [ending March, June, September, and December] basis. This will include written details of the complaints.
Significant dealings	Distributors will report, if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days of the date of the distributor becoming aware of the significant dealing.