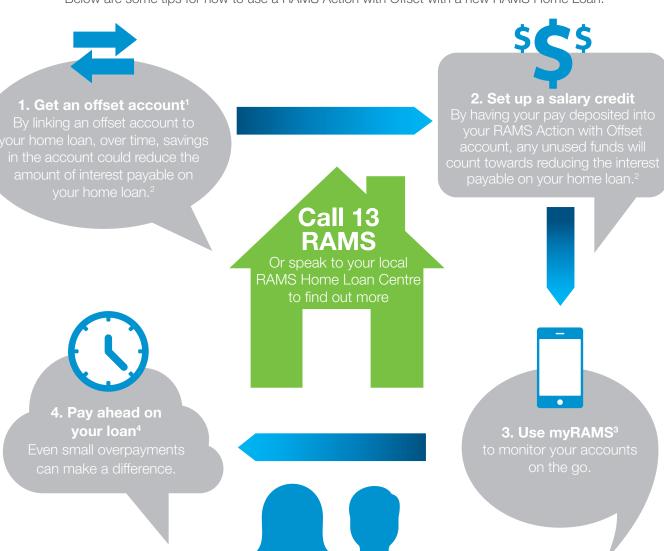
Tips that could save time and money on your home loan



A RAMS Action with Offset account can be a great tool to both make your loan repayments easy and automated as well as make the most of your available funds to help reduce the interest charged during the month.

Below are some tips for how to use a RAMS Action with Offset with a new RAMS Home Loan.



Offset scenario

Chloe and James have a \$400,000 variable rate home loan and \$40,000 in a RAMS Action with Offset account. The interest rate payable on their home loan is 4.50% p.a. As the offset account is linked to their home loan, the amount on which they pay interest is \$360,000 (\$400,000 – \$40,000), which results in an interest charge of \$1,376 for the month. This is \$152 less than they would have paid without the offset facility.⁵ The good thing is, the money sitting in their offset is easily accessible when required, as it is a transaction account.

Assumes a 31 day month and no other transactions on the account during the month.

No interest is paid on the funds in the RAMS Action with Offset while it is linked to the home loan.

More Information: Information in this material is general and does not take into account your objectives, financial situation or needs and you should consider whether it is appropriate for you. 1 Not available to companies or trusts or on any home loan while the interest rate is fixed or line of credit. 2 Any credit balance in your RAMS Action account is offset 100% against what you owe on your eligible RAMS home loan. 3 Not available to companies or trusts. Internet and mobile access is available where software and devices are compatible. 4 If you are on a fixed rate and you pay more than \$30,000 above your required minimum repayments, break costs apply, which can be substantial. 5 The calculations used in this scenario are for illustrative purposes only. The calculations do not represent actual rates or products and are based on an interest rate of 4.50% p.a. RAMS Financial Group Pty Ltd ABN 30 105 207 538 AR 405465 Australian credit licence 388065 promotes and distributes RAMS deposit products as an authorised representative of Westpac Banking Corporation ABN 33 007 457 141 AFSL and Australian credit licence 233714. Westpac is the credit provider for RAMS home loans and the issuer of RAMS deposit products.