

# RAMS Home Loan Fees and Charges.



RAMS has provided this guide to help you determine the RAMS home loan fees that may be payable before and after your loan settlement. Your specific RAMS fees and other fees and charges (such as government fees) will be documented in your Loan Agreement.

The fees stated in this guide apply to new loans effective from 21 November 2023 but may change from time to time. We will notify you of changes as required under the terms of your Loan Agreement.

GENERAL FEES (FEES THAT APPLY TO ALL RESIDENTIAL HOME LOAN PRODUCTS)		
Fee Name	Description	Amount
<b>Application Fees</b>		
Application Fee	Payable when you submit your loan application to RAMS and includes initial valuation required on the security property <ul style="list-style-type: none"> <li>• Applies to all RAMS Home Loans</li> <li>• Except Value Advantage Package</li> </ul>	\$595.00 Nil
Subsequent Valuation Fee	Payable for each subsequent valuation required on security property <ul style="list-style-type: none"> <li>• Applies to all RAMS Home Loans</li> </ul>	\$220.00
<b>Settlement Fees</b>		
Settlement Fee	This fee covers costs in arranging for our Panel Solicitor to attend Settlement with you and your Conveyancer or Solicitor <ul style="list-style-type: none"> <li>• Applies to all RAMS Home Loans</li> <li>• Except Value Advantage Package</li> </ul>	\$285.00 Nil
<b>Fixed Rate Fees</b>		
Fixed Rate Break Admin Fee	Payable when all or part of your loan is fixed and you break the fixed rate period	\$150.00
Fixed Rate Unwind Adjustment	Payable whenever part of your loan is under a fixed interest rate and you break the fixed rate period but the loan contract is not terminated	Unascertainable (break cost calculation)
Fixed Rate Termination Cost	Payable whenever part of your loan is under a fixed interest rate and the loan contract is terminated	Unascertainable (break cost calculation)
<b>Cheque Fees</b>		
Additional Bank Cheque Charge	Payable whenever more than 2 bank cheques are required to advance any part of your loan amount on the settlement date	\$10.00 per cheque
<b>Default Fees</b>		
Default Rate	The rate of interest payable when your loan is in arrears	Current rate + 2% p.a.
Default Notice Fee – 14 days	Payable whenever the 14 day default notice is issued	\$15.00
30 days in Arrears Fee	Payable whenever your loan is 30 days in arrears	\$15.00
60 days in Arrears Fee	Payable whenever your loan is 60 days in arrears	\$15.00
90 days in Arrears Fee	Payable whenever your loan is 90 days in arrears	\$15.00
<b>Discharge Fees</b>		
Discharge Fee	Payable per loan account plus legal and other costs incurred by us if you ask us and we agree to discharge any mortgage or loan account in connection with your loan agreement	\$295.00

# RAMS Home Loan Fees and Charges.



## GENERAL FEES (FEES THAT APPLY TO ALL RESIDENTIAL HOME LOAN PRODUCTS)

Fee Name	Description	Amount
<b>Other Fees</b>		
Lender's Mortgage Insurance premium	Lender's Mortgage Insurance is required on loans under the following circumstances: <ul style="list-style-type: none"> <li>• Up to \$1.5M when the LVR is over 80%</li> <li>• &gt; \$1.5M up to \$3.5M when LVR is over 70%</li> <li>• &gt; \$3.5M when LVR is over 60%</li> </ul>	Varies
Guarantee Fee	Payable when guarantee documents are required to be prepared	\$82.50 for each guarantee
Trust Deed review	Payable when a Trust deed is required to be reviewed	\$82.50
Company search fee	Payable when a company search is required	\$24.20 per search
Company documentation fee	Payable when documentation is prepared for a company borrower	\$82.50 per company
Old System Title	Payable when an Old System Title is required for security	\$220.00
Stamp Duty Refund	Payable when a stamp duty refund is requested on your behalf	\$44.00

## TRANSACTION FEES

Fee Name	Description	Amount
<b>ATM Fees</b>		
ATM Operator Fee	Some Institutions may charge a fee for use of their ATMs	Varies

## LOAN VARIATION FEES

Fee Name	Description	Amount
Consent Fee Partial Release of Security	Payable when you request a release of any security	\$295.00
Legal and other costs	Legal and other costs incurred by us if you ask us and we consent to vary your loan and the variation requires us to change a loan party and / or a security	Not Ascertainable
Additional Valuation Fee	Payable if we require a valuation of the security at any time	\$220.00

## PRODUCT SPECIFIC FEES (FEES THAT VARY BY PRODUCT)

Fee Name	Description	Amount
Account Servicing Fee	<ul style="list-style-type: none"> <li>• Line Of Credit, Fixed Rate</li> <li>• Fixed Rate Classic</li> <li>• Full Feature, Line of Credit (Package), Fixed Rate (Package)</li> </ul>	\$20.00 per mth \$10.00 per mth Nil
Fixed Rate Service Fee	<ul style="list-style-type: none"> <li>• Essential Fixed Rate</li> </ul>	\$10.00 per mth
Annual Service Fee	<ul style="list-style-type: none"> <li>• Full Feature, Line Of Credit &amp; Fixed Rate under the Value Advantage Package</li> </ul>	\$149.00 per annum
Fixed Rate Lock-In Fee	<ul style="list-style-type: none"> <li>• Fixed Rate &amp; Fixed Rate Classic</li> </ul>	0.15% of total fixed loan amount (including Lender's Mortgage Insurance if applicable)

Note: From 27 November 2023, new, replacement and reissued cards will no longer feature the Maestro or Cirrus logos and you won't be able to use your RAMS debit card overseas.

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RAMS Franchise Network Intranet (The Hub) and RAMS Website: RAMS Home Loan Fees and Charges | V4.0 | 21 November 2023 | Owner: Product

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