



Guarantor Disclosure

Information for customers who want to use guarantors

The Code of Banking Practice sets standards of good banking practice when dealing with individual & small business customers and guarantors (existing and prospective). It is developed by the Australian Bankers Association and its members.

Under the Code, we must provide key information about an individual (or small business) borrower (our customer) to any prospective guarantor. This helps to ensure that the prospective guarantor has the financial information they need to know about the borrower and their loan. It also means that the guarantor understands their obligations as guarantor before they make that commitment.

We will supply the following information to the prospective guarantor before they sign the guarantee:

- Any notice of demand we, Westpac Banking Corporation, St George Bank, Bank of Melbourne and/or Bank SA have made on you within the past 2 years.
- Any dishonours we, Westpac Banking Corporation, St George Bank, Bank of Melbourne and/or Bank SA have made within the past 2 years on any of your existing or closed accounts.
- Any excesses / overdrawings of \$100 or more which have occurred within the past 6 months on any of your existing or closed RAMS, Westpac Banking Corporation, St George Bank, Bank of Melbourne and/or Bank SA accounts.

- Copies of the latest statement of account relating to the Facility to be guaranteed (the "Facility"), but only if the Facility is already with us, and any other statement of account for a period during which a notice of demand was made by us, or a dishonour occurred during the above mentioned period.
- Copy of any related credit report from a credit reporting agency.
- Copy of any statement of position or financial accounts you have given us for the purpose of the Facility within the last two years.
- Copy of any unsatisfied notice of demand we have made on you within the last two years that relates to the Facility.
- Copy of the letter of offer containing the details of the Facility, which will contain a list of all security being provided.
- Any other information we may have about the Facility that your guarantor requests.

We can also supply you (the borrower) with a summary of the information the prospective guarantor is likely to receive.

You can download a copy of the Code of Banking Practice by visiting our website RAMS.com.au.

For more information, call **13 RAMS, that's 13 7267**
RAMS.com.au