

KEY FACTS ABOUT THIS HOME BUILDING POLICY

RAMS Home and Contents Insurance – Building: Essential Care

Prepared on: 11 August 2015
THIS IS NOT AN INSURANCE CONTRACT



Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

Step 2 Check the maximum level of cover and the events covered

Under this policy, you set the maximum level of cover and we provide you with some agreed extra cover above that amount (Sum insured plus safety net).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	We won't cover loss or damage caused by smoke where there was no flame at the site, or caused by scorching or melting where there was no flame.
Flood	Yes	We won't cover loss or damage to retaining walls, paths, driveways, bridges or landscaping.
Storm	Yes	We won't cover loss or damage to gates, fences and freestanding walls, or caused by or resulting from gradual deterioration from rain.
Accidental Breakage	No	N/A.
Earthquake	Yes	For every claim we agree to pay, your excess will be the greater of your total basic excess or \$300.
Lightning	Yes	We won't cover loss or damage that is covered by a warranty, guarantee or service contract.
Theft and Burglary	Yes	We will only cover theft or attempted theft from a fully enclosed and locked building at the site and only where there is evidence of forced entry. We won't cover loss or damage if the theft or attempted theft is by you or someone who is at the site with your consent.
Actions of the Sea	Yes	We won't cover loss or damage caused by or resulting from actions of the sea or high water, other than storm surge and tsunami.
Malicious Damage	Yes	We won't cover loss or damage if the malicious act is by you or someone who is at the site with your consent.
Impacts	Yes	We won't cover loss or damage caused by falling trees or branches if tree lopping or felling is done by you or with your consent.
Escape of Liquid	Yes	We won't cover loss or damage resulting from liquid escaping from a shower recess, or to the item from which the liquid escaped.
Removal of debris	Yes	We pay up to 10% of the sum insured.
Alternative accommodation	Yes	We pay up to \$10,000 for the cost of emergency accommodation.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items. For example, we won't cover loss or damage caused by bushfire for at least 7 days from the date cover was initially provided by us, subject to limited exceptions. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example, for a claim for earthquake, your excess will be the greater of your total basic excess or \$300. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to liability for incidents which take place at the site, and to \$20 million in total for any one occurrence or series of occurrences. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (Sum insured).
 - you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (Sum insured plus safety net).
 - the insurer will cover all the reasonable costs to rebuild your home (Total replacement).
- * the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: This Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

Step 4 Seek more information

If you want more information on this policy contact us on 13 7267.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

- Provided/Distributed by Westpac Banking Corporation (Bank), ABN 33 007 457 141, AFSL 233714. RAMS Financial Group Pty limited ABN 30 105 207 538 refers customers to the Bank for their home and contents insurance needs.
- Underwritten by Westpac General Insurance Limited, ABN 99 003 719 319